



23FY PRESENTATION

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BUSINESS REVIEW

Frankfurt Close to 60mn PAX

Intl' Airports PAX at 98% of 2019

EBITDA above 2019

Further Steps to Decarbonize

New Corporate Strategy Revealed



Mid Point of 2023 Outlook Achieved



Mid Term Guidance Fulfilled¹



Mid Term Guidance Exceeded¹



On Our Way to Become CO₂ Free by 2045



Financial Targets For 2030 Provided



FINANCIAL HIGHLIGHTS

Revenue¹ Increase

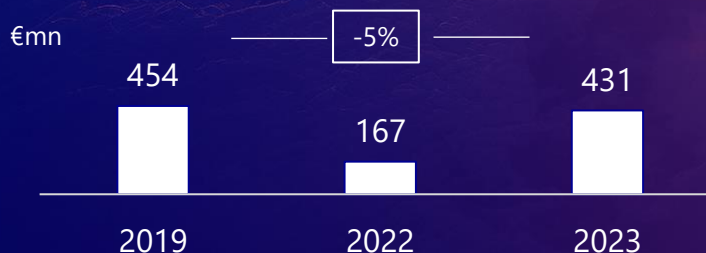
- Frankfurt: EUR 2.27bn +1% vs. '19
- Intl. Activities: EUR 1.21bn +19% vs. '19

EBITDA above 2019

- Frankfurt: EUR 644mn - 12% vs. '19
- Intl. Activities: EUR 560mn +25% vs. '19

Group Result

- Group Result: EUR 431mn -5% vs. '19
- EPS: EUR 4.26 -7% vs. '19



TRAFFIC REVIEW

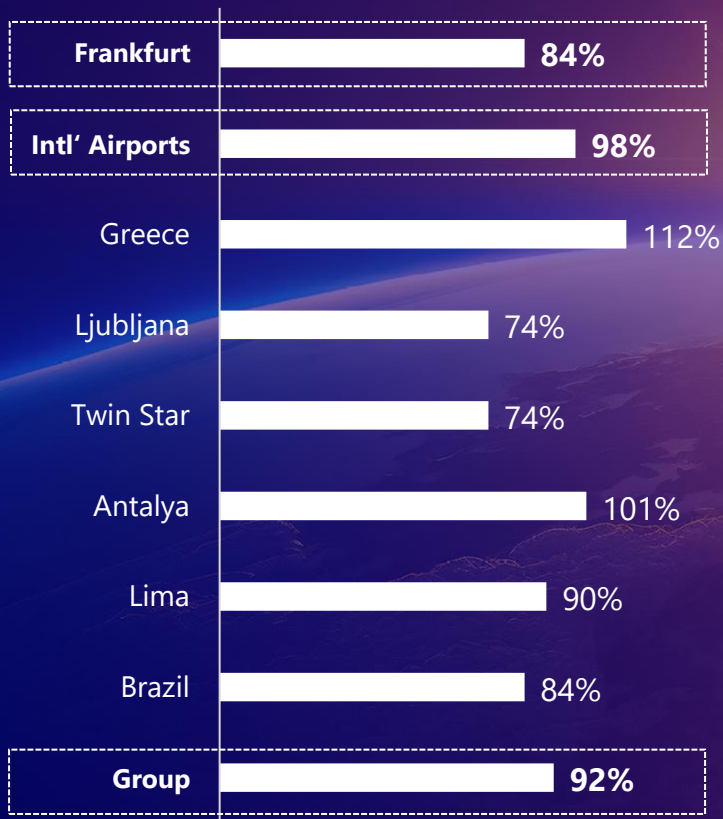
Frankfurt Close to 60mn PAX

- PAX Recovery Accelerates over the Course of 2023 with 4Q23 being c.91%
- China Recovery at c.47% on FY basis with Nov/Dec. being c.78%

Intl' Airports reach 2019

- Greece with strong Summer Traffic and Season Extension
- Ljubljana impacted by Absence of Flag Carrier
- Twin Star impacted by Proximity to Russia/Ukraine
- Antalya tops 2019 despite Absence of c.4mn Russian PAX
- Lima with growing Momentum in 2023
- Brazil impacted by Market Consolidation, predominantely in Fortaleza

23FY Passenger Recovery vs. 2019



2024 BUSINESS UPDATE

Frankfurt Summer Schedule

➔ **just under 90% of 2019 Seat Capacities Expected**

Frankfurt Terminal 3

➔ **Parking House Opened, Commercial Areas Awarding Underway**

Frankfurt PV Plant

➔ **2.8km of Solar Power For Frankfurt by End 2024**

Lima Terminal

➔ **Opening Date Set For December 18th, 2024**

Antalya

➔ **Construction 70+% Completed; Opening Q1 2025**

NEW CORPORATE STRATEGY

FRAPORT.2030

3 TOP PRIORITIES



MOST IMPORTANT LEVER



2030 TARGETS



**GROWTH &
SUSTAINABILITY**



**EFFICIENCY &
INNOVATION**



**EMPLOYER OF
CHOICE**



Cooperation



**FASCINATE
CUSTOMERS**



€ 2Bn. EBITDA



€ 1Bn. FREE CASH FLOW

2024 FY OUTLOOK

Frankfurt PAX

Between c.61mn and c.65mn Passengers

EBITDA

Between EUR c.1.26bn and c.1.36bn

Group Result

Between EUR c.435mn and c.530mn

Net Debt / EBITDA

Comparable to YE '23 Value of ~6.4

Dividend

No Dividend For 24FY Expected

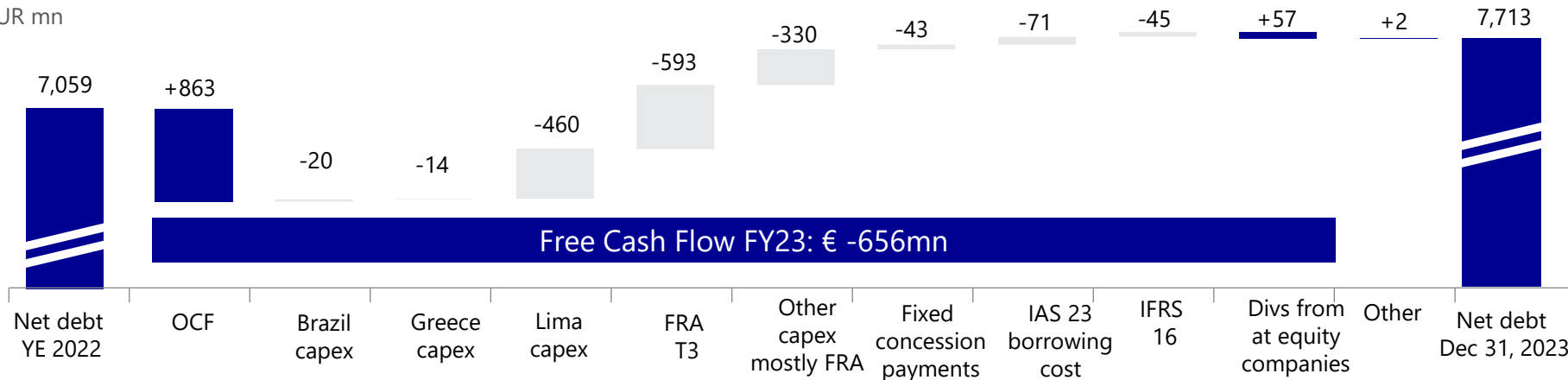
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DETAILED FINANCIALS

CASH FLOW

STRONG OCF, FCF IMPACTED BY EXPANSION CAPEX OF EUR~1.05BN

EUR mn



Comments

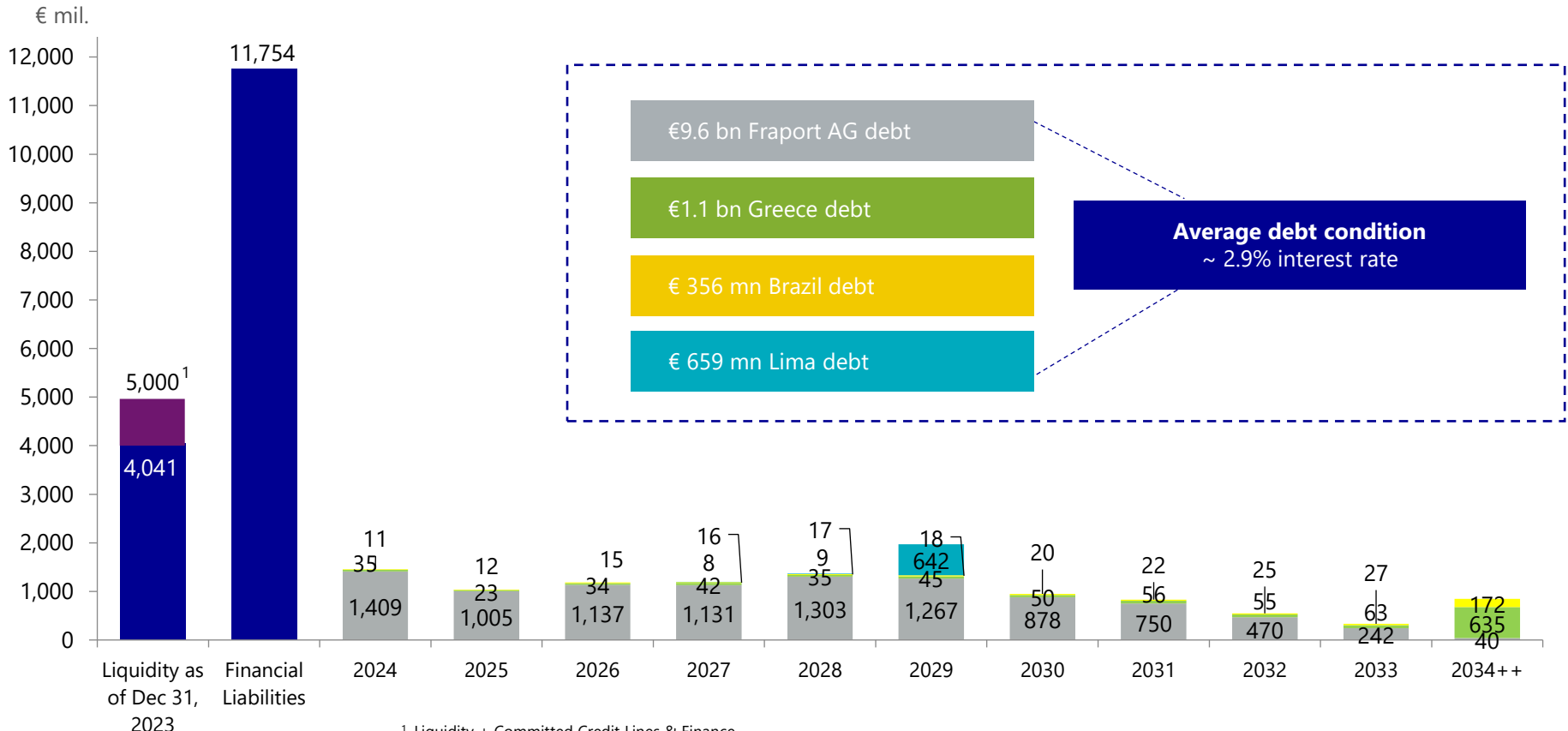
- › OCF on its Way to Recover to Pre-COVID Level, being clearly above FY22
- › Frankfurt and Lima Expansion Continue to Impact FCF Development
- › Net Debt at EUR c.7.7bn, in line with Guidance
- › Net Debt / EBITDA shows Improvement to 6.4x

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration of one-time payments for acquisitions / equity injections to acquire
 2 = OCF – IFRS 16 – Capex + Dividends from at equity investments
 3 = EUR -366mn excluding Equity Injection for Ramp-up of new Antalya Airport Concession

€ mil.	FY23	FY22	%
Operating cash flow	863	787	+9.6
Capex ¹	1,532	1,154	+32.8
Free cash flow ^{2,3}	-656	-366 / -741	-
Net debt	7,713	7,059	+9.3
Net debt / EBITDA	6.4	6.9	-0.5x
Equity	4,592	4,132	+11.1
Gearing ratio	179	181	-2PP

AVAILABLE FUNDS & REPAYMENT PROFILE

WELL BALANCED REPAYMENT SCHEDULE & LOW COST OF DEBT



¹ Liquidity + Committed Credit Lines & Finance
Dec. 31, 2023 break down: Frankfurt 3,261mn + 489mn CL; Greece: 304mn; Lima 71mn + 469mn CL; Brasil 46mn; Other: 360mn

SEGMENT AVIATION

ALL-TIME HIGH EBITDA AT 84% PASSENGER RECOVERY

EUR mn	FY23 ¹	FY22	FY19
Revenue	1,099	828	1,027
Charges	814	618	816
Security	239	174	161
Other Income	41	28	32
Staff Cost	244	326	374
Other ²	588	355	412
EBITDA	308	175	273
D&A	156	135	160
EBIT	152	41	114

- Supported by Price Increases; Aviation **Charges achieved 2019 Level** at 84% Passenger Recovery
- **Security Transitioning** increased Revenues by EUR c.78mn vs. 2019 (about neutral bottom-line Effect)
- **FraSec at Equity consolidation** shifted EUR c.111mn Staff Cost in Other Cost (2022 Staff Cost Value)
- EBITDA 13% above 2019; **EBITDA per Passenger significantly above 2019**

Outlook

FY24 to benefit from 9.5% Increase in Airport Charges and Continued Traffic Recovery
EBITDA, EBIT, and Margin to Further Improve

¹ Security transitioning leads to a shift of staff into other cost. Transitioning increases revenues and cost. ² Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT RETAIL & REAL ESTATE

STRONG EARNINGS RECOVERY DESPITE INFLATIONARY COST

EUR mn	FY23	FY22	FY19
Revenue	499	446	508
Retail	187	154	221
Real Estate	189	186	169
Parking	102	79	99
Other Income	17	31	26
Staff Cost	55	49	56
Other ¹	91	85	80
EBITDA	370	343	398
D&A	96	87	89
EBIT	274	256	309

- **Real Estate** Revenues 12% **above 2019**
- **Parking** Revenues **2% above 2019** at 84% Passenger Recovery
- **Spend per Pax at EUR 3.30** → see next slide
- **Cost for Energy Supply** EUR +37mn vs. 2019, while Cost were about flat in 2H23 vs. 2H22
- Due to **Reduced Passenger Volume & Structural Effects**, EBITDA slightly below 2019

Outlook

FY24 to benefit from improved Passenger Mix and Continued Traffic Recovery
EBITDA expected to achieve or slightly exceed EUR c.400mn

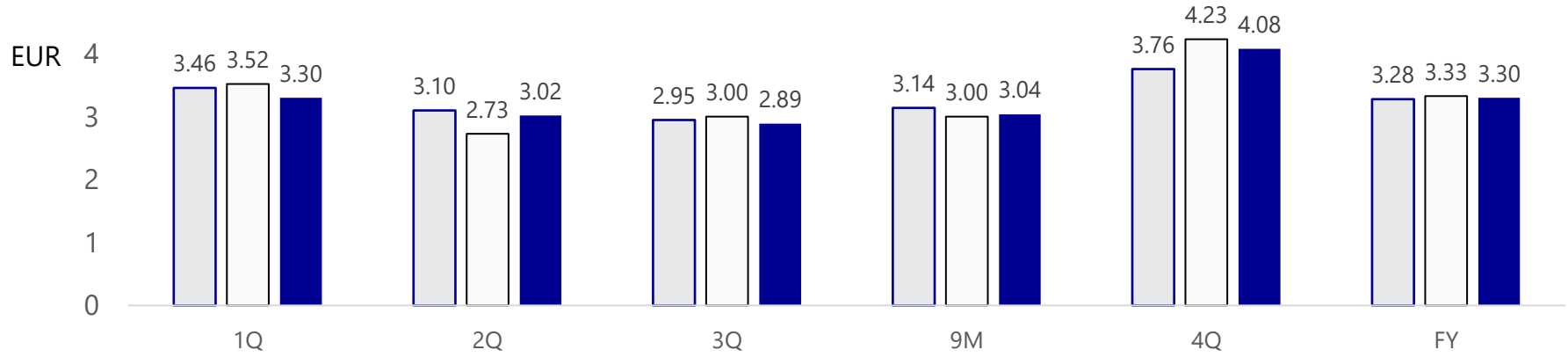
¹ Other defined as balance of non-staff cost and intersegment cost & revenue
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SEGMENT RETAIL & REAL ESTATE

RETAIL REVENUES PER PASSENGER ABOVE 2019

4Q23 Shopping & Services Revenues per PAX +12% vs. 4Q19, while Advertising Revenues p. PAX further recovered

■ 2019
 2022
■ 2023



	2019	2022	2023
Shopping & Services € p. Pax	2.76	2.91	2.84
Advertising € p. Pax	0.70	0.61	0.46

SEGMENT GROUND HANDLING

SLIGHTLY POSITIVE 2H23 EBITDA

EUR mn	FY23	FY22	FY19
Revenue	677	550	707
Ground Hand.	343	291	359
Central Infra.	314	238	322
Other Income	9	8	9
Staff Cost	452	382	469
Other ¹	268	250	187
EBITDA	-34	-74	60
D&A	40	38	48
EBIT	-74	-112	12

- **Segment Revenues 4% below 2019**, while only handling 84% PAX
- Other Opex negatively impacted by high Cost for purchased Services and **External Staff**
- Collective **Bargaining Agreement and Recruitments** increased Staff Cost vs. PY
- **2H23 EBITDA slightly positive** at 32mn PAX or 88% of 2019

Outlook

FY24 to benefit from 9.5% Increase in Central Infrastructure Charges and Continued Traffic Recovery
EBITDA targeted to be „at about break even“

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT INTERNATIONAL ACTIVITIES & SERVICES

STEADY OUTPERFORMANCE VS. 2019

EUR mn	FY23	FY22	FY19
Revenue	1,726	1,370	1,464
IFRIC 12	515	331	446
ex. IFRIC 12	1,211	1,039	1,018
Other Income	44	113	12
Staff Cost	326	280	324
Other ex. IFRIC12 ¹	369	286	257
EBITDA	560	585	449
D&A	209	206	178
EBIT	351	379	271

- **Revenues** ex. IFRIC12 EUR c.19% **above 2019**
- Main positive Effect from **higher Airport Charges** and **Retail Revenues in Greece**
- Opex reflects **higher variable Concession Charges**, a.o. in Greece
- **EBITDA clearly above 2019** with or without One-off Items / COVID Compensations
- **2022 EBITDA** positively impacted by Xi'An Disposal & high COVID compensation in Greece

Outlook

FY24 to benefit from Continued Traffic Growth and Price Effects at most Airports
EBITDA and EBIT to be at about the Level of 2023 or slightly higher, including further Compensation Potentials

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

CASH FLOW

2024 FY OUTLOOK

Frankfurt



T3 Capex 2024:
up to €~600mn
Other Capex 2024:
up to €350mn
FCF:
negative

Lima



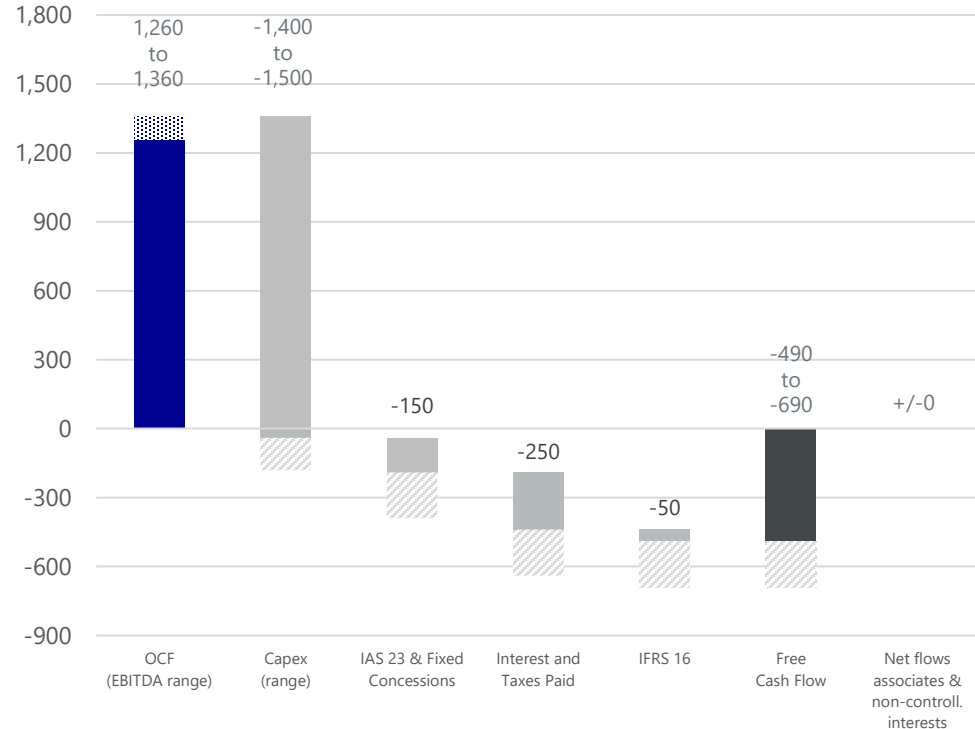
Capex 2024:
up to €450mn
FCF:
negative

Other Intl. Airports



Capex 2024:
less than
€100mn
FCF:
positive

2024 FCF & NET DEBT OUTLOOK



Net Debt YE 2024: EUR c.8.2bn – c.8.4bn¹

THANK YOU FOR YOUR ATTENTION!

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APPENDICES

APPENDICES

GROUP P+L

€ million	FY2023	FY2022
Revenue	4,000.5	3,194.4
Other internal work capitalized	50.5	39.9
Other operating income	59.0	139.3
Total revenue	4,110.0	3,373.6
Cost of materials	-1,637.3	-1,101.6
Personnel expenses	-1,076.0	-1,036.7
Depreciation and amortization	-501.2	-465.3
Other operating expenses	-192.7	-205.5
Operating result	702.8	564.5
Interest income	100.9	53.0
Interest expenses	-317.9	-313.5
Result from companies accounted for using the equity method	84.5	77.0
Other financial result	-16.4	-147.1
Financial result	-148.9	-330.6
Result from ordinary operations	553.9	233.9
Taxes on income	-123.4	-67.3
Group result	430.5	166.6
thereof profit attributable to non-controlling interests	37.3	34.2
thereof profit attributable to shareholders of Fraport AG	393.2	132.4
Earnings per €10 share in €		
basic	4.26	1.43
diluted	4.26	1.43
EBITDA (= EBIT + depreciation and amortization)	1,204.0	1,029.8
EBIT (= operating result)	702.8	564.5

APPENDICES

GROUP CASH FLOW

€ million	FY2023	FY2022
Result attributable to shareholders of Fraport AG	393,2	132,4
Result attributable to non-controlling interests	37,3	34,2
Adjustments for		
Taxes on income	123,4	67,3
Depreciation and amortization	501,2	465,3
Interest result	217,0	260,5
Gains/losses from disposals of non-current assets	2,1	1,3
Others	-14,9	67,8
Changes in the measurement of companies accounted for using the equity method	-84,5	-77,0
Changes in inventories	-2,6	-5,0
Changes in receivables and financial assets	-115,9	-74,1
Changes in liabilities	63,3	96,4
Changes in provisions	-46,0	-7,8
Operating activities	1.073,6	961,3
Financial activities		
Interest paid	-205,2	-156,6
Interest received	50,6	19,6
Paid taxes on income	-55,8	-37,0
Cash flow from operating activities	863,2	787,3

€ million	FY2023	FY2022
Cash flow from operating activities	863,2	787,3
Investments in airport operating projects	-579.6	-407.1
Investments for other intangible assets	-7.7	-4.7
Capital expenditure for property, plant, and equipment	-942.9	-741.6
Investments for "Investment property"	-1.3	-0.1
Investments in companies accounted for using the equity method	0.0	-377.3
Sale of consolidated subsidiaries	-10.6	0.0
Sale of shares in companies accounted for using the equity method	0.8	173.5
Dividends from companies accounted for using the equity method	57.1	50.7
Proceeds from disposal of non-current assets	1.6	0.8
Cash flow used in investing activities excluding investments in cash deposits and securities	-1.482.6	-1.305.8
Financial investments in securities and promissory note loans	-838.1	-812.3
Proceeds from disposal of securities and promissory note loans	496.1	364.9
Changes in time deposits with a term of more than three months	5.7	537.2
Cash flow used in investing activities	-1.818.9	-1.216.0
Dividends paid to non-controlling interests	-13.9	0.0
Capital increase non-controlling interests	33.7	0.0
Transactions with non-controlling interests	0.0	82.3
Cash inflow from long-term financial liabilities	2.055.3	2.011.6
Repayment of non-current financial liabilities	-923.9	-1.307.2
Changes in current financial liabilities	-355.8	95.6
Cash flow used in financing activities	795.4	882.3
Change in restricted cash	13.1	-64.6
Change in cash and cash equivalents	-147.2	389.0
Cash and cash equivalents as at January 1	826.2	431.2
Foreign currency translation effects on cash and cash equivalents	-8.7	6.0
Cash and cash equivalents as at December 31	670.3	826.2

APPENDICES

GROUP FINANCIAL POSITION

Assets	Dec. 31, 2023	Dec. 31, 2022
Non-current assets		
Goodwill	19.3	19.3
Investments in airport operating projects	4,146.8	3,769.1
Other intangible assets	97.0	95.9
Property, plant, and equipment	8,951.5	8,371.8
Investment property	69.5	69.1
Investments in companies accounted for using the equity method	518.0	491.4
Other financial assets	953.1	1,173.4
Other financial receivables and assets	100.2	87.2
Other non-financial receivables and assets	95.4	129.4
Deferred tax assets	102.3	159.5
	15,053.1	14,366.1
Current assets		
Inventories	28.0	25.5
Trade accounts receivable	271.5	177.1
Other current financial assets	849.2	269.7
Other current financial receivables and assets	112.2	55.2
Other current non-financial receivables and assets	123.8	84.1
Income tax receivables	42.5	33.3
Cash and cash equivalents	2,410.5	2,585.2
	3,837.7	3,230.1
Non-current assets held for sale	0.1	11.4
Total	18,890.9	17,607.6

Liabilities and equity	Dec. 31, 2023	Dec. 31, 2022
Shareholders' equity		
Issued capital	923.9	923.9
Capital reserve	598.5	598.5
Revenue reserves	2,796.3	2,387.0
Equity attributable to shareholders of Fraport AG	4,318.7	3,909.4
Non-controlling interests	273.6	222.5
	4,592.3	4,131.9
Non-current liabilities		
Financial liabilities	10,232.5	9,716.0
Trade accounts payable	78.6	62.3
Other financial liabilities	1,090.2	1,098.1
Other non-financial liabilities	62.9	69.9
Deferred tax liabilities	52.1	41.3
Provisions for pensions and similar obligations	35.8	31.7
Provisions for income taxes	47.3	77.0
Other provisions	118.9	136.3
	11,718.3	11,232.6
Current liabilities		
Financial liabilities	1,521.4	1,209.6
Trade accounts payable	430.8	444.4
Other current financial liabilities	150.9	190.3
Other current non-financial liabilities	220.8	162.8
Provisions for income taxes	73.3	24.7
Other provisions	183.1	199.2
	2,580.3	2,231.0
Liabilities related to assets held for sale	0.0	12.1
Total	18,890.9	17,607.6

APPENDICES

MAJOR SPECIAL ITEMS 2023/22

1Q 2023

Aviation

EUR +22.0mn Other Income: Initial fair value recognition and gain on disposal of Security Business

2Q 2023

Aviation

EUR +4.1mn Other Income: In connection with the disposal of the Security Business

EUR +1.9mn Other Opex: In connection with the disposal of the Security Business (EUR +2.8 mn 9M effect)

3Q 2023

International Activities / Fraport USA

EUR +11.0 mn Other Income: Pittsburgh Compensation

4Q 2023

Aviation

EUR -15.1mn Other Income: In connection with the disposal of the Security Business

EUR -2.8mn Other Opex: In connection with the disposal of the Security Business

International Activities / Fraport Brasil

EUR +18.6 mn Other Income: Rebalance Economic Equilibrium

1Q 2022

Financial Result

EUR +20.0mn Result from companies accounted for using the equity method: Xi'An Reversal of Impairment Loss

EUR -48.2mn Other financial result: Write-off Thalita Loan

2Q 2022

International Activities / Xi'An

EUR +53.7mn Other Income: Gain on Asset Disposal

Financial Result

EUR -115.1mn Other financial result: Write-off Thalita Loan

EUR -19.3 mn Interest Expense: Refinancing of Fraport Greece Loan

3Q 2022

International Activities / Fraport Greece

EUR +23.6 mn Other Income: State Settlement Agreement

4Q 2022

Retail & Real Estate

EUR +18.6mn Other Income: Disposal of Property Development

Ground Handling

EUR -33.6mn Other Opex: Provision for possible settlement of claims

International Activities / Fraport Brasil

EUR +18.5 mn Other Income: Rebalance Economic Equilibrium

APPENDICES

D&A & INTEREST EXPENSES

EUR mn	23FY	22FY	21FY	20FY	19FY
Depreciation & Amortization	501	465	443	458	475
of which IFRS16 related ¹	37	41	38	45	45
of which IFRIC12 related ²	134	116	106	94	84
of which other D&A	330	308	299	319	346
Interest Expenses	318	314	269	193	197
of which IFRS16 related ¹	7	9	9	11	12
of which IFRIC12 related ²	69	86	75	55	55
of which other Interest Expenses	313	263	226	163	175
of which capitalized borrowing cost	-71	-44	-41	-36	-46

	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Depreciation & Amortization	143	123	119	116	115	124	114	112
of which IFRS16 related ¹	9	9	9	10	11	11	10	10
of which IFRIC12 related ²	37	34	33	29	30	30	29	27
of which other D&A	97	80	77	77	74	83	75	75
Interest Expenses	85	73	81	78	63	67	108	75
of which IFRS16 related ¹	2	2	2	2	2	2	2	2
of which IFRIC12 related ²	16	13	18	21	15	18	31	23
of which other Interest Expenses	87	78	75	72	58	57	86	61
of which capitalized borrowing cost	-20	-20	-14	-17	-12	-10	-11	-11

Frankfurt Terminal 3 & Lima Terminal
Construction Progress reflected in increased
amount of capitalized borrowing cost

¹ IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.

² IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

AVIATION SEGMENT

	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	9.0	9.3	4.0	2.5	16.4	20.5	18.8	14.8
MOV	110k	120k	112k	89k	97k	105k	106k	74k	87k	85k	52k	38k	121k	140k	136k	117k
MTOW mn	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	5.5	5.2	3.8	3.1	7.6	8.7	8.3	7.3

EUR mn	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
Revenue	278	313	288	220	216	244	224	145	165	169	115	139	244	288	270	225
Charges	206	236	212	161	165	185	168	101	122	122	72	47	193	234	215	175
Security	59	65	66	49	41	48	47	37	35	40	34	86	39	42	42	39
Other Income	-9	7	12	30	8	6	6	8	4	6	168	10	8	10	8	7
Staff Cost	60	59	62	63	74	86	84	82	77	75	65	68	92	94	98	90
Other ¹	148	140	153	147	108	85	77	85	105	68	77	82	112	101	96	104
EBITDA	61	121	85	40	42	79	69	-14	-13	32	141	-1	48	103	84	38

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

RETAIL & REAL ESTATE SEGMENT

	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	9.0	9.3	4.0	2.5	16.4	20.5	18.8	14.8
MOV	110k	120k	112k	89k	97k	105k	106k	74k	87k	85k	52k	38k	121k	140k	136k	117k
MTOW mn	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	5.5	5.2	3.8	3.1	7.6	8.7	8.3	7.3

EUR mn	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
Revenue	133	130	127	108	133	122	106	85	87	93	76	63	136	131	125	116
Real Estate	44	49	51	46	48	49	46	43	42	44	42	41	43	44	42	41
Retail	58	49	44	35	52	43	34	24	20	27	15	10	59	58	56	49
Parking	25	27	27	23	22	23	20	14	15	17	11	9	23	27	25	25
Other Income	3	3	4	7	21	3	3	4	-	5	15	4	2	6	3	15
Staff Cost	14	13	14	14	12	12	12	13	12	10	11	11	14	14	15	15
Other ¹	31	21	17	22	28	22	19	16	15	14	12	7	30	16	17	15
EBITDA	91	99	100	79	114	91	78	60	60	74	68	49	94	107	96	101

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

GROUND HANDLING SEGMENT

	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	9.0	9.3	4.0	2.5	16.4	20.5	18.8	14.8
MOV	110k	120k	112k	89k	97k	105k	106k	74k	87k	85k	52k	38k	121k	140k	136k	117k
MTOW mn	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	5.5	5.2	3.8	3.1	7.6	8.7	8.3	7.3

EUR mn	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q19	3Q19	2Q19	1Q19
Revenue	175	188	173	141	144	153	147	106	117	118	85	67	170	192	184	161
G. Services	89	96	86	71	76	78	79	58	64	67	50	40	86	99	93	81
Central Infra	80	88	82	64	63	70	63	43	47	46	28	21	77	87	85	72
Other Income	2	3	2	2	2	2	3	2	-	2	3	4	2	3	2	2
Staff Cost	113	111	122	106	100	103	93	86	94	80	70	70	114	118	122	115
Other ¹	74	67	66	61	92	62	56	41	44	42	36	33	47	51	46	43
EBITDA	-10	13	-13	-24	-46	-10	1	-19	-21	-2	-18	-32	11	26	18	5

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Fully consolidated Group companies

€ million	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		FY23	FY22	Δ %	FY23	FY22	Δ %	FY23	FY22	Δ %	FY23	FY22	Δ %
Fraport USA	100	115.7	103.4	+11.9	61.6	49.6	+24.2	29.0	4.8	> 100	16.4	-1.8	-
Fraport Slovenija	100	43.4	33.9	+28.0	12.8	7.6	+68.4	2.4	-2.7	-	1.8	-2.6	-
Fortaleza + Porto Alegre ²⁾	100	108.3	90.0	+20.3	66.4	60.1	+10.5	31.0	28.8	+7.6	2.4	-3.5	-
Lima	80.01	792.0	590.1	+34.2	109.2	100.2	+9.0	80.3	83.4	-3.7	32.1	37.2	-13.7
Fraport Greece ³⁾	65	545.2	443.8	+22.8	271.3	271.7	-0.1	206.3	208.5	-1.1	79.1	69.9	+13.2
Twin Star	60	51.2	43.5	+17.7	20.6	19.3	+6.7	10.9	8.6	+26.7	5.8	4.2	+38.1

Group companies accounted for using the equity method

€ million	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		FY23	FY22	Δ %	FY23	FY22	Δ %	FY23	FY22	Δ %	FY23	FY22	Δ %
Antalya	51/50 ⁴⁾	467.7	396.6	+17.9	371.6	323.0	+15.0	255.3	208.3	+22.6	163.7	119.6	+36.9
Antalya II	49/50 ⁵⁾	-	-	-	-	-	-	-	-	-	10.2	-22.6	-

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

1) Revenue adjusted by IFRIC 12: Lima 2023: 326.4 Mio € (2022: 277.9 Mio €); Fraport Greece 2023: 508.3 Mio € (2022: 433.5 Mio €); Fortaleza + Porto Alegre: 2023: 95.4 Mio € (2022: 81.3 Mio €);

Antalya 2023: 463.2 Mio € (2022: 388.8 Mio €)

2) Sum of the Group companies Fortaleza and Porto Alegre.

3) Fraport Regional Airports of Greece A and Fraport Regional Airports of Greece B are collectively referred to as "Fraport Greece"

4) Share of voting rights: 51%, dividend share: 50%

5) Share of voting rights: 49%, dividend share: 50%

APPENDICES

MAJOR AIRPORT HOLDINGS

Greece €mn

	4Q23	4Q22	4Q19
Revenue	99	77	80
Revenue w/o IFRIC 12	88	73	49
- Airport Charges	56	53	34
- Retail	25	13	10
- Other	7	7	5
Total Revenue	99	77	80
Opex (ex. IFRIC 12)	58	54	31
EBITDA	30	19	18

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	255	228	177
Revenue w/o IFRIC 12	252	226	144
- Airport Charges	208	185	127
- Retail	31	29	7
- Other	13	12	10
Total Revenue	255	251	177
Opex (ex. IFRIC 12)	102	70	38
EBITDA	150	179	106

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	159	117	128
Revenue w/o IFRIC 12	138	113	81
- Airport Charges	112	94	69
- Retail	17	11	5
- Other	9	8	7
Total Revenue	159	117	128
Opex (ex. IFRIC 12)	47	39	34
EBITDA	91	74	47

1Q23 1Q22 1Q19

	1Q23	1Q22	1Q19
Revenue	32	22	78
Revenue w/o IFRIC 12	30	22	23
- Airport Charges	21	16	15
- Retail	3	1	4
- Other	6	5	4
Total Revenue	32	22	79
Opex (ex. IFRIC 12)	29	23	23
EBITDA	1	-1	0

Antalya €mn

	4Q23	4Q22	4Q19
Revenue	99	92	80
Revenue w/o IFRIC 12	95	84	80
- Airport Charges	59	49	48
- Retail	32	32	29
- Other	4	3	3
Total Revenue	99	92	80
Opex (ex. IFRIC 12)	21	18	18
EBITDA	74	66	62

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	216	191	183
Revenue w/o IFRIC 12	216	191	183
- Airport Charges	140	115	125
- Retail	71	71	54
- Other	5	5	4
Total Revenue	216	191	184
Opex (ex. IFRIC 12)	32	24	21
EBITDA	184	167	163

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	121	94	112
Revenue w/o IFRIC 12	121	94	112
- Airport Charges	74	57	76
- Retail	42	33	33
- Other	5	4	3
Total Revenue	121	94	112
Opex (ex. IFRIC 12)	21	14	15
EBITDA	100	80	98

1Q23 1Q22 1Q19

	1Q23	1Q22	1Q19
Revenue	31	20	26
Revenue w/o IFRIC 12	31	20	24
- Airport Charges	16	10	12
- Retail	12	8	9
- Other	3	2	3
Total Revenue	33	20	26
Opex (ex. IFRIC 12)	19	10	9
EBITDA	14	10	15

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR AIRPORT HOLDINGS

Lima €mn

	4Q23	4Q22	4Q19
Revenue	195	171	112
Revenue w/o IFRIC 12	90	79	92
- Airport Charges	50	47	52
- Retail	17	11	17
- Other	23	21	23
Total Revenue	195	171	112
Opex (ex. IFRIC 12)	63	53	58
EBITDA	27	26	34

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	217	169	108
Revenue w/o IFRIC 12	86	78	86
- Airport Charges	50	47	46
- Retail	14	11	18
- Other	22	20	22
Total Revenue	217	169	108
Opex (ex. IFRIC 12)	56	49	54
EBITDA	31	29	32

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	198	132	127
Revenue w/o IFRIC 12	76	65	87
- Airport Charges	44	38	49
- Retail	11	9	17
- Other	21	18	21
Total Revenue	198	132	127
Opex (ex. IFRIC 12)	51	41	53
EBITDA	25	24	34

1Q23 1Q22 1Q19

	1Q23	1Q22	1Q19
Revenue	182	119	89
Revenue w/o IFRIC 12	74	55	82
- Airport Charges	43	31	46
- Retail	11	7	15
- Other	20	17	21
Total Revenue	182	119	89
Opex (ex. IFRIC 12)	47	34	50
EBITDA	27	21	32

Lima USDmn

	4Q23	4Q22	4Q19
Revenue	210	176	124
Revenue w/o IFRIC 12	97	82	102
- Airport Charges	54	48	57
- Retail	18	11	19
- Other	25	23	26
Total Revenue	210	176	124
Opex (ex. IFRIC 12)	68	55	64
EBITDA	29	27	38

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	236	172	120
Revenue w/o IFRIC 12	94	80	96
- Airport Charges	54	47	51
- Retail	15	11	19
- Other	25	22	26
Total Revenue	236	172	120
Opex (ex. IFRIC 12)	61	50	61
EBITDA	33	30	35

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	216	140	143
Revenue w/o IFRIC 12	83	70	98
- Airport Charges	48	40	55
- Retail	12	10	19
- Other	23	20	24
Total Revenue	216	140	143
Opex (ex. IFRIC 12)	56	44	60
EBITDA	27	26	38

1Q23 1Q22 1Q19

	1Q23	1Q22	1Q19
Revenue	195	133	101
Revenue w/o IFRIC 12	80	62	93
- Airport Charges	46	35	53
- Retail	12	8	17
- Other	22	19	23
Total Revenue	195	133	101
Opex (ex. IFRIC 12)	51	39	57
EBITDA	29	23	36

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR AIRPORT HOLDINGS

Brasil €mn

	4Q23	4Q22	4Q19
Revenue	33	29	55
Revenue w/o IFRIC 12	26	24	26
- Airport Charges	14	13	15
- Retail	5	4	4
- Other	7	7	7
Total Revenue	52	48	56
Opex (ex. IFRIC 12)	16	14	16
EBITDA	29	29	10

	3Q23	3Q22	3Q19
Revenue	27	23	65
Revenue w/o IFRIC 12	25	22	24
- Airport Charges	14	12	15
- Retail	4	4	4
- Other	7	6	5
Total Revenue	28	23	66
Opex (ex. IFRIC 12)	12	9	13
EBITDA	13	13	11

	2Q23	2Q22	2Q19
Revenue	23	21	77
Revenue w/o IFRIC 12	22	19	21
- Airport Charges	13	10	13
- Retail	4	4	3
- Other	5	5	5
Total Revenue	24	25	78
Opex (ex. IFRIC 12)	12	12	13
EBITDA	11	11	9

	1Q23	1Q22	1Q19
Revenue	25	18	86
Revenue w/o IFRIC 12	23	17	23
- Airport Charges	13	9	15
- Retail	4	4	4
- Other	6	4	4
Total Revenue	25	19	87
Opex (ex. IFRIC 12)	9	10	15
EBITDA	14	8	9

Brasil BRLmn

	4Q23	4Q22	4Q19
Revenue	177	155	254
Revenue w/o IFRIC 12	137	127	116
- Airport Charges	76	71	69
- Retail	25	23	18
- Other	36	33	29
Total Revenue	281	258	259
Opex (ex. IFRIC 12)	83	74	74
EBITDA	158	156	47

	3Q23	3Q22	3Q19
Revenue	146	120	289
Revenue w/o IFRIC 12	131	114	105
- Airport Charges	76	63	68
- Retail	24	21	16
- Other	31	30	21
Total Revenue	148	123	292
Opex (ex. IFRIC 12)	66	46	58
EBITDA	67	70	50

	2Q23	2Q22	2Q19
Revenue	126	108	339
Revenue w/o IFRIC 12	120	100	90
- Airport Charges	68	55	57
- Retail	21	19	14
- Other	31	26	19
Total Revenue	128	132	342
Opex (ex. IFRIC 12)	66	67	55
EBITDA	56	57	38

	1Q23	1Q22	1Q19
Revenue	137	107	368
Revenue w/o IFRIC 12	128	102	99
- Airport Charges	70	55	64
- Retail	22	21	15
- Other	36	26	20
Total Revenue	139	110	371
Opex (ex. IFRIC 12)	55	61	62
EBITDA	75	44	40

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR AIRPORT HOLDINGS

Twin Star €mn

	4Q23	4Q22	4Q19
Revenue	6	5	5
Revenue w/o IFRIC 12	6	5	5
- Airport Charges	3	3	2
- Retail	1	1	1
- Other	2	1	2
Total Revenue	6	5	5
Opex (ex. IFRIC 12)	8	6	6
EBITDA	-2	-1	-1

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	29	26	41
Revenue w/o IFRIC 12	29	26	41
- Airport Charges	18	16	27
- Retail	5	4	5
- Other	6	6	9
Total Revenue	30	26	41
Opex (ex. IFRIC 12)	11	9	14
EBITDA	19	17	27

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	11	9	15
Revenue w/o IFRIC 12	11	9	15
- Airport Charges	6	5	9
- Retail	2	2	2
- Other	3	2	4
Total Revenue	11	9	15
Opex (ex. IFRIC 12)	6	4	6
EBITDA	5	5	9

1Q23 1Q22 1Q19

	1Q23	1Q22	1Q19
Revenue	5	3	3
Revenue w/o IFRIC 12	5	3	3
- Airport Charges	3	1	2
- Retail	1	0	0
- Other	1	2	1
Total Revenue	5	3	3
Opex (ex. IFRIC 12)	6	4	4
EBITDA	-1	-1	-1

Ljubljana €mn

	4Q23	4Q22	4Q19
Revenue	11	8	9
Revenue w/o IFRIC 12	11	8	9
- Airport Charges	5	3	4
- Retail	1	0	1
- Other	5	5	4
Total Revenue	11	9	11
Opex (ex. IFRIC 12)	9	8	9
EBITDA	2	1	2

3Q23 3Q22 3Q19

	3Q23	3Q22	3Q19
Revenue	13	11	14
Revenue w/o IFRIC 12	13	11	14
- Airport Charges	7	5	7
- Retail	1	1	1
- Other	5	5	6
Total Revenue	13	11	14
Opex (ex. IFRIC 12)	7	7	8
EBITDA	6	4	6

2Q23 2Q22 2Q19

	2Q23	2Q22	2Q19
Revenue	11	9	13
Revenue w/o IFRIC 12	11	9	13
- Airport Charges	5	4	6
- Retail	1	0	1
- Other	5	5	6
Total Revenue	12	9	13
Opex (ex. IFRIC 12)	8	7	8
EBITDA	4	2	5

1Q23 1Q22 1Q19

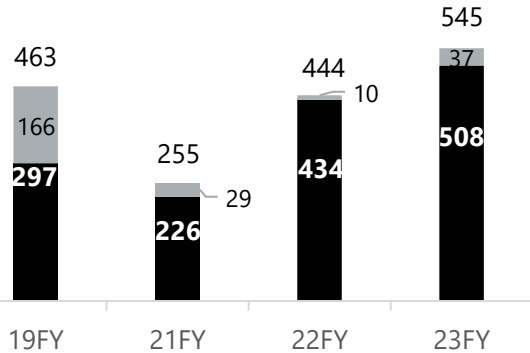
	1Q23	1Q22	1Q19
Revenue	9	6	10
Revenue w/o IFRIC 12	9	6	10
- Airport Charges	3	2	4
- Retail	0	0	1
- Other	6	4	5
Total Revenue	9	6	10
Opex (ex. IFRIC 12)	8	6	6
EBITDA	1	0	4

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

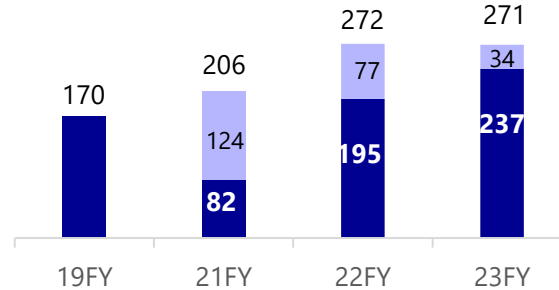
GREECE FINANCIALS

Revenue
EUR mn



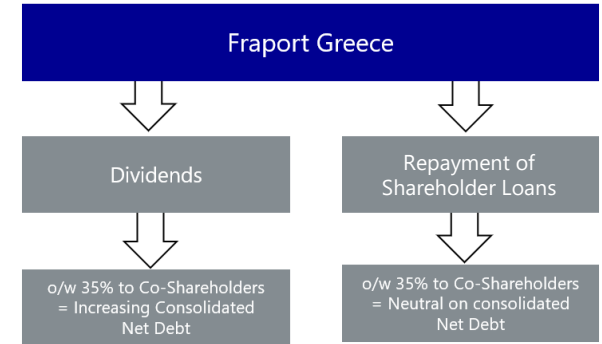
Underlying
IFRIC 12

EBITDA
EUR mn



EBITDA ex. State Compensation Effects
State Compensation Effects (saving on fixed and variable concession payment)

Greece
Cash Return Structure

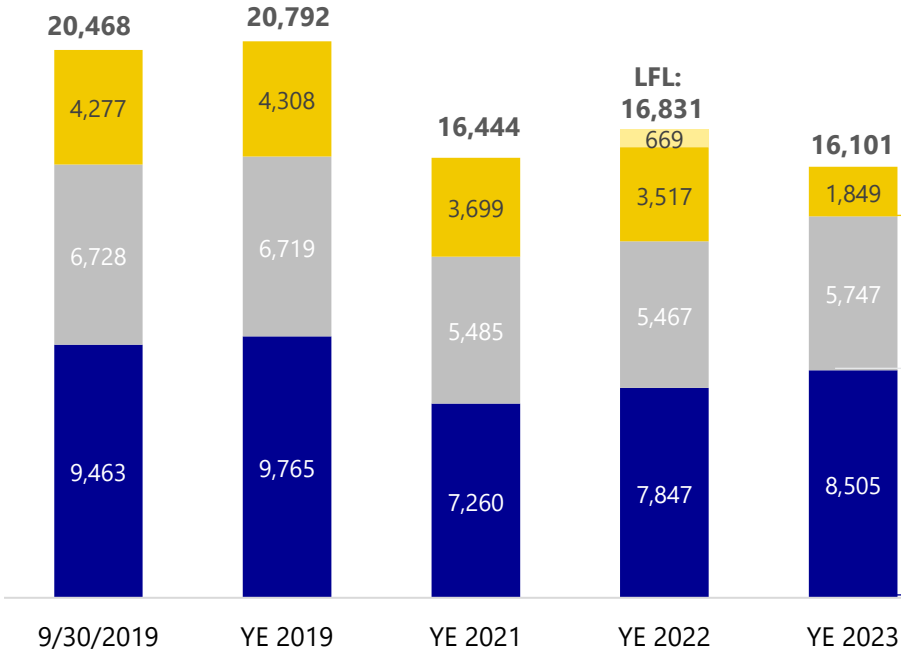


APPENDICES

FRANKFURT STAFFING

■ Ground Handling ■ Other FRA Positions ■ FraSec

Number of Employees (as per Reporting Date)



**Frankfurt Consolidated Staff Number
as of Dec. 31, 2023: 16,101
down by c.4.7k vs. YE'19**

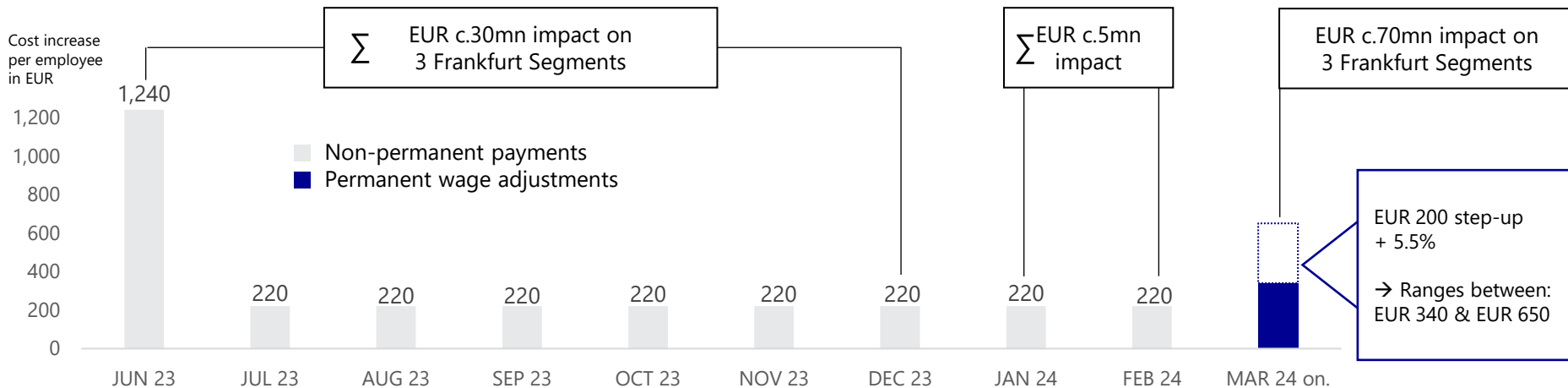
- Reduction in Shareholding led to **c.2.4k lower consolidated staff number** in FraSec Security Business

- Increase vs. YE 22 mainly in **Cleaning and IT Subsidiaries**

- **c.1.2k Employees "net" recruited in last 24 Months**
 - Employee Number about 90% of Peak Summer Level (3Q19) – **excluding c.500 Temporary Workers more vs. Sep. 19**
 - Including for Temporary Workers; **c.96% of Peak Summer Level employed**

APPENDICES

GERMAN PUBLIC SECTOR BARGAINING AGREEMENT



Main Building Blocks For 3 Frankfurt Segments Staff Costs	23FY	24FY
Security Adjustment	-110	
Non-Permanent Payments	c.30	-30mn drop out, +5mn new
Permanent Adjustments (23FY from annualizing 2022 Effects)	c.35	c.70
Other: Mainly Staff Volume Effects	c.30	Tbd

APPENDICES

DATES

2024 Financial Calendar

Mar 19, 2024



May 14, 2024



May 28, 2024



Aug 6, 2024



Nov 5, 2024



2024 Traffic Calendar

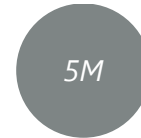
Apr 12, 2024



May 15, 2024



Jun 13, 2024



Jul 11, 2024



Aug 13, 2024



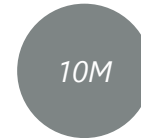
Sep 12, 2024



Oct 14, 2024



Nov 13, 2024



Dec 12, 2024



Jan 16, 2025





Fraport